



INTERNATIONAL 420 CLASS ASSOCIATION
ANNUAL ACCOUNT FOR YEAR ENDED 31 DECEMBER 2020

All figures expressed as EUR

	2020	2019
	€	€
Income		
Sail Stickers	21,216	24,979
Boat Plaques	19,900	22,060
Championships	-	25,332
Membership	100	280
Interest received	-	-
Total Income	41,216	72,651
Expenditure		
World Sailing Boat plaque fee	(3,541)	(4,581)
Development	(16,681)	(74,706)
Web Site	(5,070)	(3,504)
EC, World Sailing & GA Meetings/Admin	(8,490)	(15,313)
World Sailing Membership Fee	(241)	(237)
Promotion and Class Communications Officer	(9,641)	(13,415)
Bank charges	(621)	(895)
Total Expenditure	(44,285)	(112,651)
Currency Adjustment	68	107
NET EXPENSE	(3,001)	(39,893)
Brought forward Reserves	333,928	373,821
Carried Forward Reserves	330,927	333,928
Assets		
BNP Paribas Bank Accounts	202,084	244,579
UBS Bank Accounts	133,234	102,209
HSBC GBP Bank Account	530	927
Cash	763	138
Debtors and prepayments	906	1,225
Creditors and accruals	(6,590)	(15,150)
TOTAL ASSETS	330,927	333,928

GBP Expressed as Euro equivalent

Exchange Rate 2020 1: 0.90 EUR/GBP

Exchange Rate 2019 1: 0.85 EUR/GBP

CHF Expressed as Euro equivalent

Exchange Rate 2020 1: 0.93 EUR/CHF

Exchange Rate 2019 1: 0.92 EUR/CHF

Prepared by Jackie Taylor
Treasurer
International 420 Class Association
Dated: 25 June 2021

Audited and approved by Michael Rudnick
Dated: 25 June 2021